



Xu Ming

General Manager

China Development Bank Beijing Branch

<http://www.cdb.com.cn>

Bilateral Meetings

- Friday 15:45 - 17:00

Description

China Development Bank (CDB) was founded in 1994 as a policy financial institution under the direct leadership of the State Council. It was incorporated as China Development Bank Corporation in December 2008, and officially defined by the State Council as a development finance institution in March 2015. CDB is the world's largest development finance institution, and the largest Chinese bank for foreign investment and financing cooperation, long-term lending and bond issuance. It ranked 87th on the Fortune Global 500 list in 2015.

As a leading development finance institution, CDB made "strategic deployments" to expand its international businesses, guiding and supporting Chinese companies to scale up investment and cooperation overseas. Such deployments stimulated open economic development in China and increased bilateral and multilateral economic and trade cooperation between China and developing and developed countries, as well as boosting economic and social development in the partner countries. As of the end of 2016, CDB had set up business presence in 115 countries and regions worldwide. Outstanding international business reached US\$ 347 billion. The balance of foreign currency loans grew from US\$ 16.2 billion in 2005 to US\$ 347 billion at the end of 2016, marking a nearly 22-fold increase.

China Development Bank Beijing Branch, as the primary branch of China Development Bank in Beijing, has the largest market share in Beijing area in terms of foreign currency financing. Beijing Branch firmly supports the "Belt and Road" Initiative and finance "go out" to stimulate Beijing enterprises "go out". The international business covers industries of petroleum and petrochemical, mining, power, new energy, aircraft, ship manufacturing, agriculture and other fields, reaching to more than a dozen countries on five continents.

As of the first half of 2017, the balance of credit assets of CDB Beijing Branch was RMB 487.1 billion. In the past five years, Beijing Branch has released nearly RMB 666.5 billion of on-and-off balance sheet loans in local and foreign currencies.

Main Business:

policy financial institution under the direct leadership of the State Council.

Intention of cooperation: The international business covers industries of petroleum and petrochemical, mining, power, new energy, aircraft, ship manufacturing, agriculture and other fields, reaching to more than a dozen countries on five continents.

Organization Type

Company

Email

yaoyue@cdb.cn

Country

China

City

Beijing, 8/F, COSCO Mansion, 158 Fuxingmennei Street, Xicheng District, Beijing, P.R. China [Google map](#)